

Portfolio Holdings Disclosure

Growth Plus Pension 31/12/24

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$260	0.04%
National Australia Bank (AUD)		\$5,518	0.93%
Cash Total		\$5,778	0.97%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	42,455	\$66,760	11.22%
iShares Emerging Markets IM Equity Index Fund - BGL0083AU	46,082	\$58,282	9.80%
iShares Hedged International Equity Index Fund - BGL0044AU	77,172	\$52,282	8.79%
iShares International Equity Index Fund - BGL0106AU	38,296	\$51,800	8.71%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	32,736	\$45,587	7.66%
Morningstar Australian Shares High Alpha Fund	103,062	\$110,539	18.58%
Morningstar Global Opportunities Fund	11,795	\$13,327	2.24%
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	12,147	\$11,607	1.95%
Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	55,859	\$81,802	13.75%
Morningstar International Shares (Hedged) Fund - INT0051AU	18,435	\$10,240	1.72%
Morningstar International Shares (Unhedged) Fund - INT0053AU	6,636	\$8,004	1.35%
Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	37,207	\$39,521	6.64%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	9,421	\$18,438	3.10%
Listed Equity Total	491,303	\$568,189	95.50%

Listed Property**BlackRock Investment Management**

iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	4,649	\$4,354	0.73%
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Listed Property Total

4,649	\$4,354	0.73%
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Listed Infrastructure**Morningstar**

Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	16,912	\$16,611	2.79%
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Listed Infrastructure Total

16,912	\$16,611	2.79%
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Grand Total

512,863	\$594,932	100.00%
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Portfolio Holdings Disclosure

Growth Pension

31/12/24

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Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$498,755	4.14%
National Australia Bank (AUD)		\$77,368	0.64%
Cash Total		\$576,123	4.79%
Fixed Income			
IFM Investors		\$183,737	1.53%
Revolution Asset Management		\$139,688	1.16%
Fixed Income Total		\$323,425	2.69%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	877,975	\$1,380,611	11.47%
iShares Hedged International Equity Index Fund - BGL0044AU	1,369,330	\$927,686	7.71%
iShares International Equity Index Fund - BGL0106AU	1,007,890	\$1,363,294	11.32%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	1,608,629	\$2,240,161	18.61%
Morningstar Australian Shares High Alpha Fund	223,980	\$240,230	2.00%
Morningstar Global Opportunities Fund	363,401	\$410,603	3.41%

Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	1,264,935	\$1,852,421	15.39%
Morningstar International Shares (Hedged) Fund - INT0051AU	705,917	\$392,095	3.26%
Morningstar International Shares (Unhedged) Fund - INT0053AU	103,015	\$124,255	1.03%
Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	584,451	\$620,798	5.16%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	184,510	\$361,102	3.00%
Listed Equity Total	8,294,032	\$9,913,254	82.34%
Unlisted Infrastructure			
IFM Investors			
		\$347,124	2.88%
Igneo Infrastructure Partners			
		\$378,318	3.14%
Unlisted Infrastructure Total		\$725,441	6.03%
Unlisted Property			
Australian Unity			
		\$165,953	1.38%
ISPT			
		\$334,731	2.78%
Unlisted Property Total		\$500,684	4.16%
Grand Total	8,294,032	\$12,038,928	100.00%

Portfolio Holdings Disclosure

Balanced Pension

31/12/24

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$4,023,652	4.74%
National Australia Bank (AUD)		\$1,671,687	1.97%
Cash Total		\$5,695,339	6.71%
Fixed Income			
BlackRock Investment Management		\$6,044,422	7.12%
IFM Investors		\$1,592,394	1.88%
Morningstar		\$9,718,854	11.45%
Revolution Asset Management		\$981,915	1.16%
Fixed Income Total		\$18,337,585	21.60%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	3,599,325	\$5,659,920	6.67%
iShares Hedged International Equity Index Fund - BGL0044AU	6,859,980	\$4,647,458	5.48%
iShares International Equity Index Fund - BGL0106AU	3,371,350	\$4,560,162	5.37%

Morningstar

Morningstar Australian Shares Fund - INT0023AU	8,601,488	\$11,978,347	14.11%
Morningstar Australian Shares High Alpha Fund	939,307	\$1,007,454	1.19%
Morningstar Global Opportunities Fund	1,680,539	\$1,898,825	2.24%
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	1,265,796	\$1,209,544	1.43%
Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	6,126,122	\$8,971,338	10.57%
Morningstar International Shares (Hedged) Fund - INT0051AU	2,679,510	\$1,488,307	1.75%
Morningstar International Shares (Unhedged) Fund - INT0053AU	950,174	\$1,146,080	1.35%
Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	2,270,476	\$2,411,677	2.84%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	1,366,385	\$2,674,139	3.15%

Listed Equity Total	39,710,451	\$47,653,250	56.14%
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Listed Infrastructure**Morningstar**

Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	1,657,064	\$1,627,618	1.92%
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Listed Infrastructure Total	1,657,064	\$1,627,618	1.92%
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Listed Property**BlackRock Investment Management**

iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	536,988	\$502,899	0.59%
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Listed Property Total	536,988	\$502,899	0.59%
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Unlisted Equity**Direct Holding**

Industry Super Holdings Pty Ltd - 0.42% Ownership		\$320,497	0.38%
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Unlisted Equity Total		\$320,497	0.38%
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Unlisted Infrastructure**IFM Investors**

		\$1,627,148	1.92%
Igneo Infrastructure Partners		\$4,346,687	5.12%
Unlisted Infrastructure Total		\$5,973,835	7.04%
Unlisted Property			
Australian Unity		\$1,472,877	1.74%
ISPT		\$3,294,779	3.88%
Unlisted Property Total		\$4,767,656	5.62%
Grand Total	41,904,503	\$84,878,678	100.00%

Portfolio Holdings Disclosure

Stable Pension

31/12/24

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$2,229,734	13.65%
National Australia Bank (AUD)		\$60,278	0.37%
Cash Total		\$2,290,012	14.02%
Fixed Income			
BlackRock Investment Management		\$2,804,117	17.17%
IFM Investors		\$326,644	2.00%
Morningstar		\$4,042,356	24.75%
Revolution Asset Management		\$184,119	1.13%
Fixed Income Total		\$7,357,236	45.04%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	335,734	\$527,940	3.23%
iShares Hedged International Equity Index Fund - BGL0044AU	355,670	\$240,957	1.48%
iShares International Equity Index Fund - BGL0106AU	618,619	\$836,757	5.12%

Morningstar

Morningstar Australian Shares Fund - INT0023AU	764,892	\$1,065,181	6.52%
Morningstar Australian Shares High Alpha Fund	56,169	\$60,245	0.37%
Morningstar Global Opportunities Fund	187,463	\$211,812	1.30%
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	318,736	\$304,571	1.86%
Morningstar Ibbotson Supplementary Opportunities Trust - INT0101AU	598,123	\$875,915	5.36%
Morningstar International Shares (Hedged) Fund - INT0051AU	289,219	\$160,644	0.98%
Morningstar International Shares (Unhedged) Fund - INT0053AU	133,790	\$161,375	0.99%
Morningstar International Shares High Opportunities (Hedged) Fund - INT0087AU	253,190	\$268,936	1.65%
Morningstar International Shares High Opportunity (Unhedged) Fund - INT0087AU	99,013	\$193,778	1.19%

Listed Equity Total	4,010,618	\$4,908,111	30.05%
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Listed Property**BlackRock Investment Management**

iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	124,841	\$116,916	0.72%
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Listed Property Total	124,841	\$116,916	0.72%
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Unlisted Property

Australian Unity		\$198,360	1.21%
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ISPT		\$371,275	2.27%
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Unlisted Property Total		\$569,634	3.49%
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Listed Infrastructure**Morningstar**

Morningstar Global Listed Infrastructure (Hedged) Fund - INT9521AU	373,050	\$366,421	2.24%
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Listed Infrastructure Total	373,050	\$366,421	2.24%
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Unlisted Infrastructure			
IFM Investors		\$325,429	1.99%
Igneo Infrastructure Partners		\$400,443	2.45%
Unlisted Infrastructure Total		\$725,871	4.44%
Grand Total	4,508,509	\$16,334,201	100.00%

Portfolio Holdings Disclosure

Australian Shares Pension

31/12/24

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
National Australia Bank (AUD)		\$8,020	0.57%
Cash Total		\$8,020	0.57%
Listed Equity			
BlackRock Investment Management			
iShares Australian Equity Index Fund - BGL0034AU	270,729	\$425,720	30.07%
Morningstar			
Morningstar Australian Shares Fund - INT0023AU	705,307	\$982,204	69.37%
Listed Equity Total	976,036	\$1,407,924	99.43%
Grand Total	976,036	\$1,415,943	100.00%

Portfolio Holdings Disclosure**Australian Property Pension****31/12/24**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
National Australia Bank (AUD)		\$6,953	0.53%
Cash Total		\$6,953	0.53%
Listed Property			
Vanguard Investments Australia			
Vanguard Australian Property Securities Fund - VAN0004AU	1,237,017	\$1,304,682	99.47%
Listed Property Total	1,237,017	\$1,304,682	99.47%
Grand Total	1,237,017	\$1,311,635	100.00%

Portfolio Holdings Disclosure

International Shares Pension

31/12/24

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
National Australia Bank (AUD)		\$11,974	0.54%
Cash Total		\$11,974	0.54%
Listed Equity			
BlackRock Investment Management			
iShares Hedged International Equity Index Fund - BGL0044AU	512,691	\$347,335	15.67%
iShares International Equity Index Fund - BGL0106AU	278,849	\$377,178	17.01%
Morningstar			
Morningstar International Shares (Hedged) Fund - INT0051AU	1,303,736	\$724,147	32.66%
Morningstar International Shares (Unhedged) Fund - INT0053AU	627,245	\$756,571	34.12%
Listed Equity Total	2,722,521	\$2,205,230	99.46%
Grand Total	2,722,521	\$2,217,205	100.00%

Portfolio Holdings Disclosure

Global Property Pension

31/12/24

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
National Australia Bank (AUD)		\$1,231	0.47%
Cash Total		\$1,231	0.47%
Listed Equity			
Morningstar			
Morningstar Global Property Securities (Hedged) Fund - INT0078AU	189,474	\$181,054	69.56%
Listed Equity Total	189,474	\$181,054	69.56%
Listed Property			
BlackRock Investment Management			
iShares Global Listed Property Index Fund (Hedged) - BLK0252AU	83,304	\$78,016	29.97%
Listed Property Total	83,304	\$78,016	29.97%
Grand Total	272,778	\$260,301	100.00%

Portfolio Holdings Disclosure

Bonds Pension

31/12/24

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
National Australia Bank (AUD)		\$1,233	0.22%
Cash Total		\$1,233	0.22%
Fixed Income			
BlackRock Investment Management		\$222,422	39.49%
Morningstar		\$339,611	60.29%
Fixed Income Total		\$562,034	99.78%
Grand Total		\$563,267	100.00%

Portfolio Holdings Disclosure**Cash Pension****31/12/24**

All assets are valued in Australian dollars (AUD) and externally managed, unless otherwise stated

Asset Class	Total Unit Holdings	Total Market Value (AUD)	Portfolio Weighting (%)
Cash			
BlackRock Investment Management (AUD)		\$6,652,198	99.60%
National Australia Bank (AUD)		\$26,954	0.40%
Cash Total		\$6,679,152	100.00%
Grand Total		\$6,679,152	100.00%