

Significant Event Notice

Update on your insurance

This notice is to provide an update on some changes to your insurance with REI Super:

- Premium reduction for Income Protection and Death and Total & Permanent Disability insurance
- Occupation category names being adjusted
- Improved terms for members recovering from significant illness
- Changes to Total and Permanent Disability (TPD) rules which provide extra support to part-time employees

Premium reduction

We are delighted to confirm that premium rates will decrease by 17.5% for Income Protection and 3.3% for Death and Total & Permanent Disability insurance. We continuously work with our insurer MetLife and have negotiated on your behalf to reduce premiums for this important insurance coverage. You don't need to do anything, this reduction will be automatically applied to your insurance from 1 December 2021.

Occupation category names

In-line with best practice, we will be changing the names of our occupation categories in 2022 to make it easier for members to compare insurance. The changes are as follows:

Current Occupation Category	New Occupation Category
Standard	White Collar
Non-standard	Blue Collar

Most members with the automatic default level of cover are classified as 'Standard' (now 'White Collar') and these premiums are lower than Blue Collar. You don't need to take any action unless you go online to change the amount of insurance cover you have. The new occupational category names will be updated in 2022.

Changes to Total and Permanent Disability

When you lodge a claim for Total and Permanent Disability, our insurer needs to assess the likelihood of you being able to return to work. As part of this assessment, in some circumstances they previously assessed what was called "Activities of Daily Living". From 1 December 2021, members will be assessed under the enhanced 'Activities of Daily Working' which is simpler to assess, and it's likely that slightly more members will be eligible for the payment of their claim.

In addition to this, previously members needed to work at least 15 hours per week at any time in the year up to the date of disability in order to access the standard TPD definition. This 15 hour rule has now been removed.

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What do I need to do?

You don't need to do anything to maintain your current level of cover with the reduced Total and Permanent Disability premiums.

Can I change or cancel my cover?

Everyone's insurance needs are different. How much insurance cover you need will depend on your own individual circumstances and these will change as your life changes.

If you wish to increase, decrease or cancel your cover you can do so online by logging on to our member portal reisuper.com.au/super-login.

We're here to help

We recognise insurance is complicated. Please call our helpline on **1300 13 44 33** if you have any questions, and we'll be happy to help.

Our [Insurance Guide](#) and [Product Disclosure Statements](#) can be found on our website reisuper.com.au/help-and-support.

Yours sincerely,
Jarrod Coysh
 Chief Executive Officer

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