

Significant Event Notice

Update on your investment in the Conservative investment option

From 30th June 2024 the investment objectives and strategy of the Conservative investment option are changing. The name of the option is also changing to 'Growth Plus'. As your account is invested in this investment option, you need to understand what happens next and what your options are. Please read on for some important information.

What is the change and when will it occur?

REI Super has decided to change the investment objectives and investment strategy of the Conservative investment option and rename it as the Growth Plus investment option from 30th June 2024.

Why is this change occurring?

We regularly review all our investment options to ensure members have access to the best possible range of products that serve their needs.

From a risk and return perspective, the Conservative investment option has been very similar to the Bonds investment option. Consequently, the Conservative investment option has not provided the level of product differentiation required to warrant keeping it in its current form and we see greater opportunity to offer an updated investment option.

The proposed change is significant in terms of the underlying investments and the risk and return profile of the investment option.

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How exactly is the Conservative investment option changing?

Below is a summary of the changes to the Conservative investment option investment objectives and strategy.

Investment Option Changes	Current	From 30th June 2024	
Option Name	Conservative	Growth Plus	
Investment Objectives	To provide net investment returns (after investment fees and tax) of CPI + 0.5% per annum over rolling 3-year periods.	To provide net investment returns (after investment fees and tax) of CPI + 4.5% per annum over rolling 10-year periods.	
Expected number of annual negative returns over any 20-year period	1 to less than 2	4 to less than 6	
Investment time Horizon	3 years +	10 years +	
Estimated Investment fees and costs (p.a.)	0.45%	0.65%	
Estimated Net Transaction costs (p.a.)	0.02%	0.07%	
Risk Profile	Low to Medium	High	
Buy/Sell Spreads*	0.1%/0.1%	0.1%/0.1%	
Strategic Asset Allocation ^^	Super & TTR	Pension	Super, TTR & Pension
Australian Shares	8.0%	7.0%	40.0%
International Shares (Unhedged)	3.8%	4.4%	26.0%
International Shares (Hedged)	3.2%	3.6%	17.0%
International Shares - Emerging Markets	0.0%	0.0%	10.0%
Global Property Securities	2.0%	2.0%	3.0%
Global Listed Infrastructure	2.0%	2.0%	3.0%
Australian Bonds	31.0%	31.0%	0.0%
International Bonds (Hedged)	28.0%	28.0%	0.0%
Cash	22.0%	22.0%	1.0%

* Buy/Sell costs incurred by members who make a switch request from the Conservative investment option to one or more other investment options **by 5pm AEST (Melbourne time) on the 18th June 2024** will be reimbursed. See Option B below for more details.

^^ Allocation shown may vary by up to +/-15%

Annual administration fees and costs also apply. Estimates are subject to change. You should refer to the relevant Product Disclosure Statement for full information about fees and costs.

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So what are my options?

Option A – Do nothing and stay with your current Conservative option which will move to a new investment strategy and objectives, renamed as the Growth Plus option from 30th June 2024

You do not need to do anything if you choose to accept this change and understand the impact that it will have on your account's investment in the Conservative investment option. As per the table above, the Growth Plus investment strategy has a higher risk and return profile than the existing Conservative investment strategy.

Option B – Switch to one of our other existing investment options

REI Super has 10 investment options in total. This means that you have a choice to switch to one or more of our nine other investment options. You can view our investment options at reisuper.com.au/investment-options and reisuper.com.au/pension-investment-options pages for details on each investment option asset allocation, risk profile and investment timeframe. See the Appendix for a summary of our nine other investment options.

You must switch **by 5pm AEST (Melbourne time) on the 18th June 2024**. This is to allow sufficient time for your switch request to be processed prior to the change in investment objectives and strategy which is occurring from the 30th June 2024.

If you switch from the Conservative investment option to one or more other investment options prior to 5pm AEST (Melbourne time) 18th June 2024, you may incur costs through the buy/sell spread that normally applies when switching investment options. However, these costs will be reimbursed to your account(s) through the allocation of additional units in your chosen investment option(s).

Please note that you can always choose to switch your investment choice at a later date, however this will mean that you will incur the usual buy/sell spread costs and you will be exposed to the new investment objectives and strategy until the switch is processed.

I've decided to switch to another investment option. How do I do this?

You can make an investment choice via:

- a) Your online account by visiting reisuper.com.au/super-login on your PC or tablet. Select the type of account which is relevant to you, enter your Member Number and PIN/Password to Sign in.
- b) The REI Super App on your smartphone.
- c) By completing a Change Your Investment Options form, which can be found at reisuper.com.au/investment-options-form and reisuper.com.au/pension-investment-options-form. The completed form can be sent to admin@reisuper.com.au
- d) If you have elected to receive communications via post you will have received with this Notice, a Change Your Investment Options form to fill out along with a reply-paid envelope.
- e) Via our helpline which can be reached on **1300 13 44 33**.

Important: If you wish to switch your investment choice before the changes to the Conservative investment option take effect from the 30th June 2024, we need to have received your switching request **by 5pm AEST (Melbourne time) on the 18th June 2024 to allow time for your switch request to be processed**. If you are doing so via hardcopy you will need to ensure that your duly completed Change Your Investment Options form is received by REI Super by 5pm AEST (Melbourne time) on the 18th June 2024.

I am still not sure of what to do and need help.

As your investment in the Conservative investment option is changing, it's important you understand this change so you can make the best decision for your circumstances. The following website pages reisuper.com.au/investment-options and reisuper.com.au/pension-investment-options as well as the Appendix contained herein provides information that will assist you.

To view your current Super or Pension investment option mix (including how much of your account is held in the Conservative investment option), log in to your online account by visiting reisuper.com.au or download and login to the REI Super App using your smartphone. Before making any financial decisions, you should review our Product Disclosure Statement, Target Market Determination, Investment Guide and REI Super fees and costs which can be found at reisuper.com.au/pds-tmd.

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Need Advice?

As a member of REI Super you have access to intra-fund advice at no extra cost to you. This advice can cover switching investment options within REI Super. If you would like to make an appointment with a financial adviser*, please call us on **1300 13 44 33**.

*Intra-fund advice that takes into account your personal situation is provided by financial planners who are REI Super employees and their advice is given as authorised representatives of Guideway Financial Services Pty Ltd ABN 46 156 498 538 AFSL No 420367.

Appendix - Summary information of REI Super's investment options available as at 1st April 2024

Investment Option	Growth		Balanced*		Stable		Bonds**		Cash	
Investment Objective	This Option aims to provide net (after investment fees and tax, where applicable) investment returns of CPI + 4.0% per annum over rolling 10-year periods.		This Option aims to provide net (after investment fees and tax, where applicable) investment returns of CPI + 3.0% per annum over rolling 10-year periods.		This Option aims to provide net (after investment fees and tax, where applicable) investment returns of CPI + 1.5% per annum over rolling 4-year periods.		This option aims to match or exceed the benchmark comprising 50% Bloomberg AusBond Composite Bond Index and 50% Bloomberg Barclays Global Aggregate A\$ (Hedged) Index over rolling three-year periods.		This option aims to deliver a return broadly in line with the Bloomberg AusBond Bank Bill Index over rolling three-year periods.	
Strategic Asset Allocation ^^	Super & TTR	Pension	Super & TTR	Pension	Super & TTR	Pension	Super & TTR	Pension	Super & TTR	Pension
Australian Shares	38.0%	39.0%	26.0%	27.0%	14.5%	15.0%	0.0%	0.0%	0.0%	0.0%
International Shares (Unhedged)	27.0%	27.0%	18.0%	17.5%	9.5%	8.5%	0.0%	0.0%	0.0%	0.0%
International Shares (Hedged)	21.0%	21.0%	14.0%	13.5%	7.0%	6.5%	0.0%	0.0%	0.0%	0.0%
Global Property Securities	2.0%	3.0%	2.5%	2.5%	2.5%	2.5%	0.0%	0.0%	0.0%	0.0%
Global Listed Infrastructure	1.0%	3.5%	2.5%	2.5%	2.5%	2.5%	0.0%	0.0%	0.0%	0.0%
Unlisted Property	4.0%	2.5%	5.5%	5.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Unlisted Infrastructure	5.0%	2.0%	7.0%	6.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Alternative Credit	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Australian Bonds	0.0%	0.0%	10.0%	11.0%	23.5%	24.0%	50.0%	50.0%	0.0%	0.0%
International Bonds (Hedged)	0.0%	0.0%	8.5%	9.0%	21.5%	22.0%	50.0%	50.0%	0.0%	0.0%
Cash	1.0%	1.0%	5.0%	5.0%	16.0%	16.0%	0.0%	0.0%	100.0%	100.0%
Minimum Time Horizon	Ten years plus		Ten years plus		Four years plus		4 years		No Minimum	
Expected frequency of negative annual returns	5 years in every 20 years		4 years in every 20 years		3 years in every 20 years		2 years in every 20 years		Less than 1 year in every 20 years	
Risk Level	High		Medium to High		Medium		Low		Very Low	
Estimated Investment fees and costs (p.a)	Super & TTR 0.73%	Pension 0.66%	Super & TTR 0.67%	Pension 0.63%	Super & TTR 0.53%	Pension 0.52%	Super & TTR 0.17%	Pension 0.17%	Super & TTR 0.06%	Pension 0.06%
Estimated Net transaction costs (p.a)	Super & TTR 0.06%	Pension 0.05%	Super & TTR 0.06%	Pension 0.04%	Super & TTR 0.04%	Pension 0.04%	Super & TTR 0.01%	Pension 0.04%	Super & TTR 0.0%	Pension 0.0%
Buy/Sell spreads	0.14%/0.14%		0.14%/0.14%		0.11%/0.11%		0.13%/0.13%		0.0%/0.0%	

* The Balanced option is also REI Super's MySuper product for accumulation members who have not made an investment choice.

** May include exposure to cash of up to 10%

^^ Allocation shown may vary by up to +/-15%

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Appendix - Summary information of REI Super's investment options available as at 1st April 2024

Investment Option	Australian Shares*		International Shares*		Australian Property*		Global Property*	
Investment Objective	This option aims to grow above the S&P/ASX 300 Accumulation Index over rolling five-year periods.		This option aims to grow above the benchmark comprising 50% MSCI All Country World (ex Australia) Div Reinv (unhedged) Index and 50% MSCI All Country World (ex Australia) Div Reinv (hedged) Index over rolling five-year periods.		This option aims to match or exceed the S&P/ASX 300 Property Accumulation Index over rolling five-year periods.		This option aims to match or exceed the FTSE EPRA/NAREIT Developed Rental Index (\$A Hedged) over rolling five-year periods.	
Strategic Asset Allocation	Super & TTR	Pension	Super & TTR	Pension	Super & TTR	Pension	Super & TTR	Pension
Australian Shares	100.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
International Shares (Unhedged)	0.0%	0.0%	50.0%	50.0%	0.0%	0.0%	0.0%	0.0%
International Shares (Hedged)	0.0%	0.0%	50.0%	50.0%	0.0%	0.0%	0.0%	0.0%
International Property Securities (Hedged)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
Listed Australian Property Securities	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	0.0%	0.0%
Minimum Time Horizon	10 years		10 years		10 years		10 years	
Expected frequency of negative annual returns	7 years in every 20 years		6 years in every 20 years		7 years in every 20 years		6 years in every 20 years	
Risk Level	Very High		High		Very High		High	
Estimated Investment fees and costs (p.a)	Super & TTR 0.18%	Pension 0.18%	Super & TTR 0.19%	Pension 0.19%	Super & TTR 0.26%	Pension 0.26%	Super & TTR 0.28%	Pension 0.28%
Estimated Net transaction costs (p.a)	Super & TTR 0.00%	Pension 0.01%	Super & TTR 0.05%	Pension 0.06%	Super & TTR 0.0%	Pension 0.0%	Super & TTR 0.03%	Pension 0.03%
Buy/Sell spreads	0.07%/0.07%		0.09%/0.09%		0.06%/0.06%		0.08%/0.08%	

* May include exposure to cash of up to 10%

Annual administration fees and costs also apply. You should refer to the relevant Product Disclosure Statement for full information about fees and costs.

Fees and costs may differ depending on whether you hold an accumulation (Super) account, Transition to Retirement (TTR) pension or Retirement Pension (Pension) account. Estimates are subject to change.

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