



## Updates to Pension PDS for Non-materially Adverse Changes

Effective 1 July 2019, REI Super Pension is making the following changes to fees and costs that may impact you.

### Removal of Exit fee

From 1 July 2019, a withdrawal/exit fee (currently \$90) will no longer be charged to your account when you make a lumpsum withdrawal or if your account is closed.

### 3% cap on fees for balances less than \$6,000

From 1 July 2019, we will introduce a cap on the fees charged for low balance accounts. If your account balance is less than \$6,000 at the end of the financial year, or if you leave REI Super, the total combined amount of administration fees, investment fees and indirect costs charged to you will be capped at 3% of your account balance for the year (or the period until you left). Any amount charged above the cap will be rebated to your account.

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